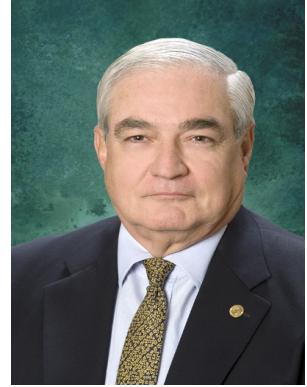


Santa Fe Complex Ribbon Cutting Update



06 April 2010



Pedro Vergne-Marini, MD
PCI Managing Member



Paul Kovnat, MD
Medical Director

On March 31st, 2010 [Physicians' Capital Investments](#) ("PCI") in conjunction with [Fresenius Medical Care](#) inaugurated the Santa Fe Dialysis Complex (aka Española Dialysis) located at 1420 Calle de la Merced Road in Española, New Mexico.

With over 50+ participants, PCI can attest that it was the most attended event in its history.

In addition to local citizens, patients, PCI, FMCNA and Nephro-Philes staff members, this event was supported by the following distinguished speakers: the Honorable Ben Ray Lujan U.S. House of Representatives NM-3, Rice Powell CEO of FMCNA and Dr. Paul Kovnat Medical Director of the facility, who dedicated the new facility in memory of Dr. Allan Lenetsky of NephroPhiles, LLC.



Ribbon Cutting for Santa Fe Dialysis Complex



Dedication Plaque
For
Dr. Allan Lenetsky

Physicians' Capital Investments— Physicians Investing in Physicians.

Santa Fe Complex Ribbon Cutting Update



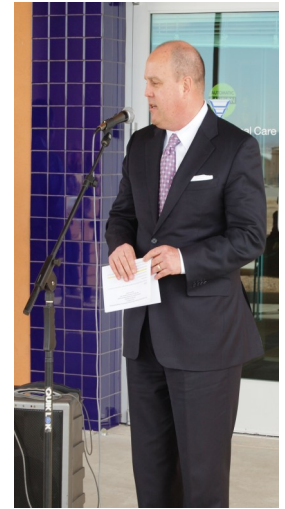
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(Left) The Honorable Ben Ray Lujan
U.S. House of Representatives NM-3



(Middle) Guests
"How to Use an FMC Scale"

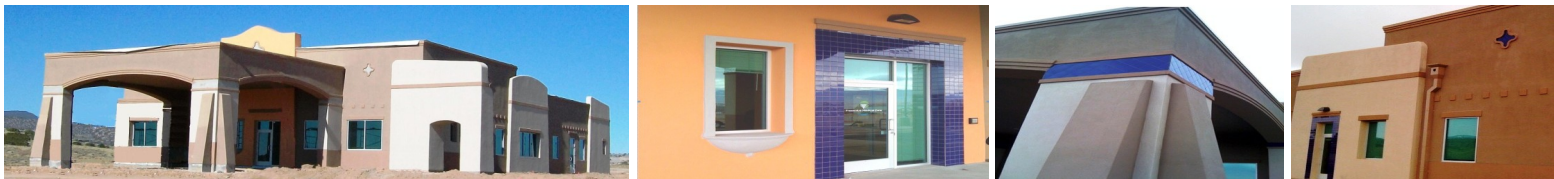


(Right) Rice Powell
CEO of FMCNA

For more information and images of this project, please go to
www.physcap.com, or contact Marcie Martinez or myself at 1.866.936.3089.

Sincerely,

Pedro Vergne-Marini, M.D.



Physicians' Capital Investments— Physicians Investing in Physicians.